

U.S. Climate Policy: Regulatory and Tax Outlook

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Executive Order: Reducing Regulations and Controlling Regulatory Costs

- “2-for-1” regulations
- 2017 regulatory cap, regulatory budget thereafter
- Military, management, statutory loopholes
- Importance of guidance from OMB

Executive Order: Promoting Energy Independence and Economic Growth

- Rollback of Clean Power Plan
- Rollback of methane rule for O&G operations
- Lift mine lease moratorium and stops PEIS
- Struck various guidance documents

What Energy-Climate EO Doesn't Do

- Endangerment Finding
- Paris Agreement and UNFCCC
- Social Cost of Carbon
- Fuel economy and tailpipe standards

Carbon Tax Proposals

- Shultz-Baker/Feldstein-Mankiw proposal
 - \$40/tCO₂ tax, increasing 2% real per year
 - Revenue-neutral: revenues finance per capita dividends
 - Carbon border tax
 - Streamline regulations
- Yesterday's rumor: WH considering C tax or VAT
 - Reasoning similar to Domenici-Rivlin 2010 proposal and Aldy 2016 proposal

Papers and Contact Information

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