BP Review

David Eyton, Group Head of Research & Technology

Princeton, Feb 11th 2009
Agenda

- Reflections on a changing world
- What’s going on in BP
- BP views on the CMI
Personal Reflections

• OECD in recession

• Oil price decreased from $147 to $47 to $?

• Emergence of supply security as a primary driver

• Increased intervention by Governments
Alternative Energy in BP

- BP remains committed to Alternative Energy
- Clear business focus
  - Solar
  - Wind
  - Biofuels
  - Carbon Management (CCS and Hydrogen Energy)
Suggested Focus in 2009

1. Continue to inform the public debate

2. Attack cost of CCS - EOR is a consideration

3. Revisit priorities in the current context